

NOTES:

1. The statement of unaudited financial results for the quarter and nine months ended 31 December 2010 has been prepared following the same accounting policies as were followed in the annual financial statements for the year ended 31 March 2010.
2. The restructuring programme declared by the Company in the year 2008 – 2009 for shifting its factory from Rudrapur, Uttaranchal to Greater Noida, Uttar Pradesh had been completed during the previous year and all expenses related / incidental to such shifting have been included under 'Exceptional Items'.
3. The figures for the previous period(s) / year have been re-grouped / recast, wherever necessary to make them comparable.
4. No investor complaint was pending at the beginning of the quarter. During the quarter, four complaints were received. All the complaints were resolved and no complaint was pending as on 31 December 2010.
5. The unaudited financial results for the quarter and nine months ended 31 December 2010 were reviewed by the Audit Committee. The Board of Directors have taken on record the unaudited financial results at their meeting held on 9 February 2011.

For and on behalf of
Honda Siel Power Products Limited

T. Hamasaki
President & CEO

Place : New Delhi
Date : 9 February 2011